

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF NEW JERSEY

Case number (if known) Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Gulton Incorporated

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 01-0640196

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

116 Corporate Blvd  
South Plainfield, NJ 07080

Number, Street, City, State & ZIP Code

Middlesex  
County

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) https://www.gulton.com/thermal-printheads

6. Type of debtor ☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))  
☐ Partnership (excluding LLP)  
☐ Other. Specify:

Debtor **Gulton Incorporated**  
Name

Case number (if known)

**7. Describe debtor's business****A. Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

**B. Check all that apply**

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

**C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.**

**3575****8. Under which chapter of the Bankruptcy Code is the debtor filing?****Check one:**

- ☐ Chapter 7
- ☐ Chapter 9

☒ **Chapter 11. Check all that apply:**

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

Debtor **Gulton Incorporated** Case number (if known) \_\_\_\_\_  
Name

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☒ No ☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor Relationship  
District When Case number, if known

11. Why is the case filed in this district? Check all that apply:
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? ☒ No ☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention?** (Check all that apply.)
- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard? \_\_\_\_\_
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other \_\_\_\_\_
- Where is the property?** \_\_\_\_\_  
Number, Street, City, State & ZIP Code
- Is the property insured?**
- ☐ No
- ☐ Yes. Insurance agency \_\_\_\_\_  
Contact name \_\_\_\_\_  
Phone \_\_\_\_\_

### Statistical and administrative information

13. Debtor's estimation of available funds Check one:
- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000   | <input type="checkbox"/> 25,001-50,000     |
| <input type="checkbox"/> 50-99           | <input type="checkbox"/> 5001-10,000   | <input type="checkbox"/> 50,001-100,000    |
| <input type="checkbox"/> 100-199         | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999         |  |  |

15. Estimated Assets
- |   |  |  |
|---|--|--|
| <input type="checkbox"/> \$0 - \$50,000                     | <input type="checkbox"/> \$1,000,001 - \$10 million    | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000               | <input type="checkbox"/> \$10,000,001 - \$50 million   | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000              | <input type="checkbox"/> \$50,000,001 - \$100 million  | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input checked="" type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion          |

16. Estimated liabilities
- |   |  |  |
|---|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
|---|--|--|

Debtor

**Gulton Incorporated**

Case number (if known)

Name

☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor **Gulton Incorporated**  
Name

Case number (if known)

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **May 6, 2024**  
MM / DD / YYYY

**X /s/ Joseph J. DiGiovanni**  
Signature of authorized representative of debtor  
  
Title **President & COO**

**Joseph J. DiGiovanni**  
Printed name

**18. Signature of attorney**

**X /s/ Richard D. Trenk**  
Signature of attorney for debtor

Date **May 6, 2024**  
MM / DD / YYYY

**Richard D. Trenk**  
Printed name

**Trenk Isabel Siddiqi & Shahdanian P.C.**  
Firm name

**290 W. Mt. Pleasant Avenue**  
**Suite 2370**  
**Livingston, NJ 07039**  
Number, Street, City, State & ZIP Code

Contact phone **(973) 533-1000**

Email address **rtrenk@trenkisabel.law**

**016951982 NJ**  
Bar number and State

**RESOLUTION OF SPECIAL MEETING OF  
SHAREHOLDERS OF GULTON INCORPORATED**

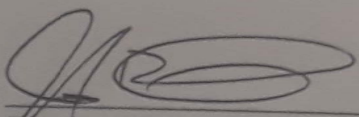
We hereby certify that at a duly called and special meeting of Gulton Incorporated, a New Jersey corporation (the "Company"), held on the 6<sup>th</sup> day of May 2024, the following Resolutions was proposed and unanimously adopted by all Shareholders present:


**RESOLVED**, that the aforementioned Company, in view of its financial condition, be and is hereby authorized and directed on behalf of the Company, to file a petition under chapter 11 of the Bankruptcy Code and retain the services of counsel and other professionals, as necessary, for the purposes of preparing, filing, and prosecuting a petition under chapter 11, and to take all steps necessary and related thereto, and that Joseph DiGiovanni, President of the Company, is hereby authorized to execute the Petition and any other pleadings or documents they deem necessary in connection with the Company's chapter 11 case; and it is further

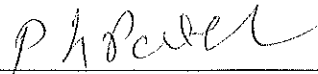
**RESOLVED**, that Joseph DiGiovanni, President of the Company, of the Company, be and hereby is authorized and directed in the name and on behalf of the Company, to prepare, execute, issue, deliver, and/or file any and all such further agreements, certificates, instruments, letters, and pleadings and other documents, and to perform any and all such acts, as they may deem necessary or desirable to effectuate fully the foregoing Resolution; and it is further

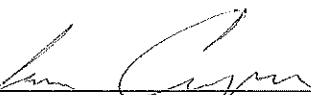
**RESOLVED**, that the Company is authorized to retain the law firm of Trenk Isabel Siddiqi & Shahdanian, P.C. to represent the Company in connection with the Chapter 11 filing.

In certification hereof, We do set our hands and seal this 6<sup>th</sup> day of May, 2024.

By:   
President of Gulton Incorporated,  
Joseph DiGiovanni

By:   
Vice President of Gulton  
Incorporated, Vaishali Patel

By:   
Vice President of Gulton  
Incorporated, Paresh Patel

By:   
Vice President of Gulton  
Incorporated, James Caporossi

**Fill in this information to identify the case:**

Debtor name **Gulton Incorporated**

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) \_\_\_\_\_

☐ Check if this is an amended filing

Official Form 202

**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

**Declaration and signature**

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☒ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☒ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☒ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☒ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☒ *Schedule H: Codebtors* (Official Form 206H)
- ☒ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule*
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration \_\_\_\_\_

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **May 6, 2024**

**X /s/ Joseph J. DiGiovanni**

Signature of individual signing on behalf of debtor

**Joseph J. DiGiovanni**

Printed name

**President & COO**

Position or relationship to debtor

**Fill in this information to identify the case:**

Debtor name	<b>Gulton Incorporated</b>
United States Bankruptcy Court for the:	<b>DISTRICT OF NEW JERSEY</b>
Case number (if known):	

☐ Check if this is an amended filing

## Official Form 204

### Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
116 Corporate Boulevard LLC 275 North Franklin Turnpike Ramsey, NJ 07446	Stephen Bialkowski, Esq.  stephen@ny-njlaw.com (201)962-9200	Unpaid Rents	Contingent Unliquidated Disputed			\$154,550.12
A&F Cleaning Services 416 Ashley Street Perth Amboy, NJ 08861		Trade debt				\$2,100.00
ADP Payroll 1 ADP Blvd Roseland, NJ 07068	leann.mcdonough@adp.com 973-974-6861	Trade debt				\$14,541.89
Approved Sheet Metal 7 Secuirty Drive Hudson, NH 03051	info@approvedsheetmetal.com (603) 883-1510	Trade debt				\$5,675.00
Bish Tool & Die Inc. 403 Harrison Avenue Jeannette, PA 15644	(724) 527-1665	Trade debt				\$3,546.50
Daikon Electronics, Inc. 980 Birmingham Road, Suite 725 Alpharetta, GA 30004	(800) 801-6081	Trade debt				\$10,477.00
Dynarex, Inc. 2371 Maintelli Drive Gilroy, CA 95020	info@dynarex.com 888-396-2739	Trade debt				\$1,360,202.94
Eisner Advisory Group LLC 733 Third Avenue New York, NY 10017-2703	Charles Saydek  732-243-7000	Trade debt				\$4,570.00



Debtor **Gulton Incorporated**  
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Engie Power & Gas LLC 1360 Post Oak Blvd, Suite 400 Houston, TX 77056-3030	713-636-1900	Trade debt				\$13,511.74
Evoqua Water Technologies LLC 28563 Network Place Chicago, IL 60673-1285	713 766 6270	Trade debt				\$4,478.18
Ford Atlantic 341 Changebridge Rd Pine Brook, NJ 07058	info@fordatlantic.com (973) 882-1191	Trade debt				\$7,677.89
HLPM Distribution LLC 1275 Bloomfield Ave # 5 Fairfield, NJ 07004	973-775-9542 fax 973-227-8814	Trade debt				\$29,182.56
J. Tykowski LLC 4 Vale Road Whippany, NJ 07981	John Tykowski (973) 216-0163	Trade debt				\$2,250.00
Micro-Ray Electronics Inc. 212 Midstream Place Brick, NJ 08724	sales@Micro-Ray.com 732-892-8799	Trade debt				\$2,750.00
PSE&G 80 Park Pl Newark, NJ 07102		Trade debt				\$3,227.10
PSE&G 80 Park Pl Newark, NJ 07102		Trade debt				\$7,943.49
Quincy Compressor 701 N Dobson Ave Bay Minette, AL 36507	(251) 937-5900	Trade debt				\$12,993.04
Smart Source Manufacturing 118 Evergreen Circle Dillsburg, PA 17019-9630		Trade debt				\$22,719.00

Debtor **Gulton Incorporated**  
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
<b>Wells Fargo Financial Leasing Inc. 800 Walnut Street F0005-044 Des Moines, IA 50309</b>		<b>Leased 2023 Ingersoll Rand Rs18ie Air Compressor</b>		<b>\$5,693.50</b>	<b>\$0.00</b>	<b>\$5,693.50</b>
<b>Wentworth Labs Inc 1087 Federal Road Unit 4 Brookfield, CT 06804-1145</b>	<b>info@wentworthlabs.com (203) 775-0448</b>	<b>Trade debt</b>				<b>\$2,000.00</b>

Fill in this information to identify the case:

Debtor name Gulton Incorporated

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) \_\_\_\_\_

☐ Check if this is an amended filing

Official Form 206Sum  
Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. **Schedule A/B: Assets-Real and Personal Property** (Official Form 206A/B)

1a. <b>Real property:</b> Copy line 88 from <i>Schedule A/B</i> .....	\$ <u>0.00</u>
1b. <b>Total personal property:</b> Copy line 91A from <i>Schedule A/B</i> .....	\$ <u>889,251.47</u>
1c. <b>Total of all property:</b> Copy line 92 from <i>Schedule A/B</i> .....	\$ <u>889,251.47</u>

Part 2: Summary of Liabilities

2. <b>Schedule D: Creditors Who Have Claims Secured by Property</b> (Official Form 206D) Copy the total dollar amount listed in Column A, <i>Amount of claim</i> , from line 3 of <i>Schedule D</i> .....	\$ <u>46,093.50</u>
3. <b>Schedule E/F: Creditors Who Have Unsecured Claims</b> (Official Form 206E/F)	
3a. <b>Total claim amounts of priority unsecured claims:</b> Copy the total claims from Part 1 from line 5a of <i>Schedule E/F</i> .....	\$ <u>0.00</u>
3b. <b>Total amount of claims of nonpriority amount of unsecured claims:</b> Copy the total of the amount of claims from Part 2 from line 5b of <i>Schedule E/F</i> .....	+\$ <u>1,680,023.23</u>
4. <b>Total liabilities</b> ..... Lines 2 + 3a + 3b	\$ <u>1,726,116.73</u>

**Fill in this information to identify the case:**Debtor name Gulton IncorporatedUnited States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) \_\_\_\_\_

☐ Check if this is an amended filing**Official Form 206A/B****Schedule A/B: Assets - Real and Personal Property**

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

**Part 1: Cash and cash equivalents****1. Does the debtor have any cash or cash equivalents?**

- ☐ No. Go to Part 2.  
☒ Yes Fill in the information below.

**All cash or cash equivalents owned or controlled by the debtor****Current value of debtor's interest****3. Checking, savings, money market, or financial brokerage accounts (Identify all)**

Name of institution (bank or brokerage firm)

Type of account

Last 4 digits of account number

Name of institution (bank or brokerage firm)	Type of account	Last 4 digits of account number	Current value of debtor's interest
3.1. <u>PNC Bank</u>	<u>Checking</u>	<u>4075</u>	<u>\$7,971.21</u>
3.2. <u>PNC Bank</u>	<u>Checking</u>	<u>6256</u>	<u>\$2,786.39</u>
3.3. <u>PNC Bank</u>	<u>Checking</u>	<u>6379</u>	<u>\$1,250.27</u>
3.4. <u>PNC Bank</u>	<u>Money Market</u>	<u>3243</u>	<u>\$9,000.07</u>
3.5. <u>TD Bank</u>	<u>Checking</u>	<u>0237</u>	<u>\$1,000.00</u>

**4. Other cash equivalents (Identify all)****5. Total of Part 1.**

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

**\$22,007.94****Part 2: Deposits and Prepayments**

Debtor **Gulton Incorporated** Case number (If known) \_\_\_\_\_  
Name

6. Does the debtor have any deposits or prepayments?

- ☐ No. Go to Part 3.  
☒ Yes Fill in the information below.

7. **Deposits, including security deposits and utility deposits**  
Description, including name of holder of deposit

7.1. **Seucirty deposit held by 116 Corporate Blvd LLC** **\$33,870.00**

7.2. **Security deposit held by PSE&G** **\$5,744.00**

8. **Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent**  
Description, including name of holder of prepayment

8.1. **Prepayment or credit balance paid to vendor, Zecode Technoligia** **\$5,715.00**

8.2. **Prepayment or credit balance paid to vendor, Annies Traditional** **\$3,540.00**

8.3. **Prepayment or credit balance paid to vendor, Adhemak** **\$4,415.00**

8.4. **Prepayment or credit balance paid to vendor, Datum International Data Systems** **\$13,620.00**

8.5. **Prepayment or credit balance paid to vendor, POS Solutions** **\$3,222.00**

8.6. **Prepayment or credit balance paid to vendor, Global United LLP** **\$47,410.70**

8.7. **Prepayment or credit balance paid to vendor, Radwell International** **\$3,900.00**

8.8. **Prepayment or credit balance paid to vendor, KRESKI Sp.J. Piotr Galecki Lukasz Galecki** **\$2,792.73**

8.9. **Prepayment or credit balance paid to vendor, Advantage Label & Packaging, Inc.** **\$1,925.00**

8.10. **Prepayment or credit balance paid to vendor, Gargour Technologies** **\$1,625.90**

Debtor	<b>Gulton Incorporated</b>	Case number (If known)
	Name	
8.11	<b>Prepayment or credit balance paid to vendor, Amazon Retail</b>	<b>\$1,156.93</b>
8.12	<b>Prepayment or credit balance paid to vendor, Sauder's Eggs</b>	<b>\$1,147.00</b>
8.13	<b>Prepayment or credit balance paid to vendor, Altman Specialty Plants</b>	<b>\$1,110.00</b>
8.14	<b>Prepayment or credit balance paid to vendor, Southern Graphics &amp; Systems Inc.</b>	<b>\$900.00</b>
8.15	<b>Prepayment or credit balance paid to vendor, Munster Services</b>	<b>\$760.00</b>
8.16	<b>Prepayment or credit balance paid to vendor, Feniks-Komp Jutori D.O.O.</b>	<b>\$675.00</b>
8.17	<b>Prepayment or credit balance paid to vendor, Aybil Bilisim</b>	<b>\$664.95</b>
8.18	<b>Prepayment or credit balance paid to vendor, Performace Food Group Temple</b>	<b>\$1,145.00</b>
8.19	<b>Prepayment or credit balance paid to vendor, Vanguard Logistics Services Inc.</b>	<b>\$589.03</b>
8.20	<b>Prepayment or credit balance paid to vendor, Demarka S.A.</b>	<b>\$574.00</b>
8.21	<b>Prepayment or credit balance paid to vendor, Printer Pro Solutions</b>	<b>\$473.00</b>
8.22	<b>Prepayment or credit balance paid to vendor, Sustevan S.A.</b>	<b>\$470.00</b>
8.23	<b>Prepayment or credit balance paid to vendor, Vistar Southern California</b>	<b>\$289.00</b>
8.24	<b>Prepayment or credit balance paid to vendor, Ed Systems GMBH</b>	<b>\$259.50</b>

Debtor **Gulton Incorporated** Case number (If known) \_\_\_\_\_  
Name

8.25	<b>Prepayment or credit balance paid to vendor, AGRI Labels &amp; Tag, LLC</b>	<b>\$224.00</b>
8.26	<b>Prepayment or credit balance paid to vendor, Infor-Kod Doo - Zagreb</b>	<b>\$220.00</b>
8.27	<b>Prepayment or credit balance paid to vendor, Coldchain Technology Services</b>	<b>\$218.00</b>
8.28	<b>Prepayment or credit balance paid to vendor, Mars Bilgisay AR Ticaret LTD. STI.</b>	<b>\$215.00</b>
8.29	<b>Prepayment or credit balance paid to vendor, Alfacod SRL Magazzino Laboratorio</b>	<b>\$192.00</b>
8.30	<b>Prepayment or credit balance paid to vendor, Diax Solutions SRL</b>	<b>\$157.59</b>
8.31	<b>Prepayment or credit balance paid to vendor, CG Solutions</b>	<b>\$150.00</b>
8.32	<b>Prepayment or credit balance paid to vendor, Apeko Group SRO</b>	<b>\$120.00</b>
8.33	<b>Prepayment or credit balance paid to vendor, E.D. Systems</b>	<b>\$110.00</b>
8.34	<b>Prepayment or credit balance paid to vendor, Interlink Engineering</b>	<b>\$99.41</b>
8.35	<b>Prepayment or credit balance paid to vendor, Aligraphics Ltd</b>	<b>\$50.00</b>
8.36	<b>Prepayment or credit balance paid to vendor, Label Quest, LLC</b>	<b>\$20.00</b>
8.37	<b>Prepayment or credit balance paid to vendor, Labibah Trading Est</b>	<b>\$20.00</b>
8.38	<b>Prepayment or credit balance paid to vendor, Kunreuther &amp; Beringhause</b>	<b>\$12.59</b>

Debtor **Gulton Incorporated** Case number (If known) \_\_\_\_\_  
Name

8.39  
Prepayment or credit balance paid to vendor, Jonatan Alvaro Martinez \$10.00

8.40  
Prepayment or credit balance paid to vendor, Service Machine \$6.00

9. **Total of Part 2.** \$139,818.33  
Add lines 7 through 8. Copy the total to line 81.

**Part 3: Accounts receivable**

10. Does the debtor have any accounts receivable?

- ☐ No. Go to Part 4.  
☒ Yes Fill in the information below.

11. **Accounts receivable**

11a. 90 days old or less: 181,458.20 - 0.00 = .... \$181,458.20  
face amount doubtful or uncollectible accounts

11b. Over 90 days old: 37,395.00 - 0.00 = .... \$37,395.00  
face amount doubtful or uncollectible accounts

12. **Total of Part 3.** \$218,853.20  
Current value on lines 11a + 11b = line 12. Copy the total to line 82.

**Part 4: Investments**

13. Does the debtor own any investments?

- ☒ No. Go to Part 5.  
☐ Yes Fill in the information below.

**Part 5: Inventory, excluding agriculture assets**

18. Does the debtor own any inventory (excluding agriculture assets)?

- ☐ No. Go to Part 6.  
☒ Yes Fill in the information below.

	General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
19.	Raw materials				
20.	Work in progress				
21.	Finished goods, including goods held for resale				
22.	Other inventory or supplies				
	<b>Inventory and supplies</b>		<b>Unknown</b>	<b>Recent cost</b>	<b>\$508,572.00</b>



Debtor **Gulton Incorporated** Case number (If known) \_\_\_\_\_  
Name

23. **Total of Part 5.**

Add lines 19 through 22. Copy the total to line 84.

**\$508,572.00**

24. **Is any of the property listed in Part 5 perishable?**

- ☒ No  
☐ Yes

25. **Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?**

- ☒ No  
☐ Yes. Book value \_\_\_\_\_ Valuation method \_\_\_\_\_ Current Value \_\_\_\_\_

26. **Has any of the property listed in Part 5 been appraised by a professional within the last year?**

- ☒ No  
☐ Yes

**Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)**

27. **Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?**

- ☒ No. Go to Part 7.  
☐ Yes Fill in the information below.

**Part 7: Office furniture, fixtures, and equipment; and collectibles**

38. **Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?**

- ☐ No. Go to Part 8.  
☒ Yes Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39. <b>Office furniture</b> <b>All 20+ years aged</b> <b>1. Desks - about 40</b> <b>2. Chairs - about 60</b> <b>3. Table/4 chairs - 2 sets</b> <b>4. File Cabinets - about 45</b> <b>5. Bookcases - 10 to 15</b> <b>6. Metal Storage Racks, 8' - about 20</b> <b>7. Conference table, 12'</b> <b>8. Tall Metal Storage Cabinets - about 10</b> <b>9. Breakroom = 6 foot tables (x6) = 30 chairs</b>	<b>Unknown</b>		<b>Unknown</b>

40. **Office fixtures**

41. **Office equipment, including all computer equipment and communication systems equipment and software about 20 PC's in use, 10 Laser Printers, 1 leased Scanner/Copier Retired PCs/printers (20), Old Printers (80)**

**Unknown**

**Unknown**

42. **Collectibles** Examples: Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles

43. **Total of Part 7.**

Add lines 39 through 42. Copy the total to line 86.

**\$0.00**

Debtor **Gulton Incorporated** Case number (If known) \_\_\_\_\_  
Name

44. Is a depreciation schedule available for any of the property listed in Part 7?

- ☒ No  
☐ Yes

45. Has any of the property listed in Part 7 been appraised by a professional within the last year?

- ☒ No  
☐ Yes

**Part 8: Machinery, equipment, and vehicles**

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- ☐ No. Go to Part 9.  
☒ Yes Fill in the information below.

	General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
47.	<b>Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles</b>			
48.	<b>Watercraft, trailers, motors, and related accessories</b> <i>Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels</i>			
49.	<b>Aircraft and accessories</b>			
50.	<b>Other machinery, fixtures, and equipment (excluding farm machinery and equipment)</b> <b>Leased 2023 Ingersoll Rand Rs18ie Air Compressor</b>	<b>\$0.00</b>		<b>\$0.00</b>

51. **Total of Part 8.**

Add lines 47 through 50. Copy the total to line 87.

**\$0.00**

52. Is a depreciation schedule available for any of the property listed in Part 8?

- ☒ No  
☐ Yes

53. Has any of the property listed in Part 8 been appraised by a professional within the last year?

- ☒ No  
☐ Yes

**Part 9: Real property**

54. Does the debtor own or lease any real property?

- ☒ No. Go to Part 10.  
☐ Yes Fill in the information below.

**Part 10: Intangibles and intellectual property**

59. Does the debtor have any interests in intangibles or intellectual property?

- ☐ No. Go to Part 11.  
☒ Yes Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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Debtor	<b>Gulton Incorporated</b> <small>Name</small>	Case number <i>(If known)</i> _____
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60.	<b>Patents, copyrights, trademarks, and trade secrets</b> <b>United States Patent No. 9,616,677 B2 -</b> <b>Apparatus System &amp; Method for Controlling a</b> <b>Print Head</b> <b>United States Patent No. 13/363,941 -</b> <b>Apparatus System &amp; Method for Controlling a</b> <b>Print Head</b>	Unknown	Unknown
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61.	<b>Internet domain names and websites</b> <b><a href="https://www.gulton.com/thermal-printheads">https://www.gulton.com/thermal-printheads</a></b>	Unknown	Unknown
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62.	<b>Licenses, franchises, and royalties</b>		
63.	<b>Customer lists, mailing lists, or other compilations</b> <b>Customer List</b>	Unknown	Unknown

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64.	<b>Other intangibles, or intellectual property</b>		
65.	<b>Goodwill</b>		
66.	<b>Total of Part 10.</b> Add lines 60 through 65. Copy the total to line 89.		<div style="border: 1px solid black; padding: 5px; display: inline-block;">\$0.00</div>

67.	<b>Do your lists or records include personally identifiable information of customers</b> (as defined in 11 U.S.C. §§ 101(41A) and 107? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
68.	<b>Is there an amortization or other similar schedule available for any of the property listed in Part 10?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
69.	<b>Has any of the property listed in Part 10 been appraised by a professional within the last year?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes

**Part 11: All other assets**

70.	<b>Does the debtor own any other assets that have not yet been reported on this form?</b> Include all interests in executory contracts and unexpired leases not previously reported on this form.  <input type="checkbox"/> No. Go to Part 12. <input checked="" type="checkbox"/> Yes Fill in the information below.		
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		<div style="background-color: #f0f0f0; padding: 5px; border: 1px solid #ccc;">Current value of debtor's interest</div>
71.	<b>Notes receivable</b> Description (include name of obligor)	
72.	<b>Tax refunds and unused net operating losses (NOLs)</b> Description (for example, federal, state, local)	
73.	<b>Interests in insurance policies or annuities</b> <b>Travelers Property Casualty Co of America</b> <b>POLICY NUMBER: ZLP-10N26003-24-I5</b>	\$0.00

Debtor Gulton Incorporated Case number (If known) \_\_\_\_\_  
Name

**The Charter Oak Fire Insurance Company Workers  
Compensation & Employers Liability Policy**  
Policy Number: UB-3K820895-23-I5-G

**\$0.00**

**Travelers Property Casualty Co of America Commerical  
Insurance**  
POLICY NUMBER: BA-5K47821A-24-I5-G

**\$0.00**

**The Travelers Indemnity Company Excess Follow-Form  
& Umbrella Liability Insurance Policy**  
POLICY NUMBER: CUP-0N64956A-23-I5

**\$0.00**

**Travelers Property Casualty Company of America**  
Policy Number: ZGC-10N62573-23-I5

**\$0.00**

74. **Causes of action against third parties (whether or not a lawsuit has been filed)**
75. **Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims**
76. **Trusts, equitable or future interests in property**
77. **Other property of any kind not already listed** *Examples: Season tickets, country club membership*

78. **Total of Part 11.**

Add lines 71 through 77. Copy the total to line 90.

**\$0.00**

79. **Has any of the property listed in Part 11 been appraised by a professional within the last year?**

☒ No

☐ Yes

Debtor **Gulton Incorporated** Case number (If known) \_\_\_\_\_  
Name

**Part 12: Summary**

In Part 12 copy all of the totals from the earlier parts of the form

Type of property	Current value of personal property	Current value of real property
80. <b>Cash, cash equivalents, and financial assets.</b> <i>Copy line 5, Part 1</i>	<b>\$22,007.94</b>	
81. <b>Deposits and prepayments.</b> <i>Copy line 9, Part 2.</i>	<b>\$139,818.33</b>	
82. <b>Accounts receivable.</b> <i>Copy line 12, Part 3.</i>	<b>\$218,853.20</b>	
83. <b>Investments.</b> <i>Copy line 17, Part 4.</i>	<b>\$0.00</b>	
84. <b>Inventory.</b> <i>Copy line 23, Part 5.</i>	<b>\$508,572.00</b>	
85. <b>Farming and fishing-related assets.</b> <i>Copy line 33, Part 6.</i>	<b>\$0.00</b>	
86. <b>Office furniture, fixtures, and equipment; and collectibles.</b> <i>Copy line 43, Part 7.</i>	<b>\$0.00</b>	
87. <b>Machinery, equipment, and vehicles.</b> <i>Copy line 51, Part 8.</i>	<b>\$0.00</b>	
88. <b>Real property.</b> <i>Copy line 56, Part 9.....&gt;</i>		<b>\$0.00</b>
89. <b>Intangibles and intellectual property.</b> <i>Copy line 66, Part 10.</i>	<b>\$0.00</b>	
90. <b>All other assets.</b> <i>Copy line 78, Part 11.</i>	<b>\$0.00</b>	
91. <b>Total.</b> Add lines 80 through 90 for each column	<b>\$889,251.47</b>	<b>\$0.00</b>
92. <b>Total of all property on Schedule A/B.</b> Add lines 91a+91b=92		<b>\$889,251.47</b>

**Fill in this information to identify the case:**

Debtor name **Gulton Incorporated**

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) \_\_\_\_\_

☐ Check if this is an amended filing

**Official Form 206D**

**Schedule D: Creditors Who Have Claims Secured by Property**

12/15

Be as complete and accurate as possible.

**1. Do any creditors have claims secured by debtor's property?**

- ☐ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
- ☒ Yes. Fill in all of the information below.

**Part 1: List Creditors Who Have Secured Claims**

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

		Column A Amount of claim  Do not deduct the value of collateral.	Column B Value of collateral that supports this claim	
2.1	<b>TD Bank. NA</b> <small>Creditor's Name</small>  <b>1707 Route 70 East</b> <b>Cherry Hill, NJ 08034</b> <small>Creditor's mailing address</small>  <small>Creditor's email address, if known</small>  <b>Date debt was incurred</b>  <b>Last 4 digits of account number</b> <b>0237</b> <b>Do multiple creditors have an interest in the same property?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority.	<b>Describe debtor's property that is subject to a lien</b> <b>Blanket lien on substantially all assets of the Debtor</b>  <b>Describe the lien</b> <b>UCC</b> <b>Is the creditor an insider or related party?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <b>Is anyone else liable on this claim?</b> <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)  <b>As of the petition filing date, the claim is:</b> Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	<b>\$40,400.00</b>	<b>Unknown</b>

2.2	<b>Wells Fargo Financial Leasing Inc.</b> <small>Creditor's Name</small> <b>800 Walnut Street</b> <b>F0005-044</b> <b>Des Moines, IA 50309</b> <small>Creditor's mailing address</small>  <small>Creditor's email address, if known</small>  <b>Date debt was incurred</b>  <b>Last 4 digits of account number</b> <b>1000</b> <b>Do multiple creditors have an interest in the same property?</b>	<b>Describe debtor's property that is subject to a lien</b> <b>Leased 2023 Ingersoll Rand Rs18ie Air Compressor</b>  <b>Describe the lien</b> <b>UCC</b> <b>Is the creditor an insider or related party?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <b>Is anyone else liable on this claim?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)  <b>As of the petition filing date, the claim is:</b> Check all that apply	<b>\$5,693.50</b>	<b>\$0.00</b>
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Debtor **Gulton Incorporated** Case number (if known) \_\_\_\_\_  
Name

- ☒ No ☐ Contingent  
☐ Yes. Specify each creditor, including this creditor and its relative priority. ☐ Unliquidated ☐ Disputed

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any. **\$46,093.50**

**Part 2: List Others to Be Notified for a Debt Already Listed in Part 1**

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to be notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address

On which line in Part 1 did you enter the related creditor?

Last 4 digits of account number for this entity

Fill in this information to identify the case:

Debtor name **Gulton Incorporated**

United States Bankruptcy Court for the: **DISTRICT OF NEW JERSEY**

Case number (if known) \_\_\_\_\_

☐ Check if this is an amended filing

Official Form 206E/F

Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

☐ No. Go to Part 2.

☒ Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

			Total claim	Priority amount
2.1	Priority creditor's name and mailing address <b>Division of Taxation 124 Halsey Street 2nd Floor Newark, NJ 07102</b>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input checked="" type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<b>\$0.00</b>	<b>\$0.00</b>
	Date or dates debt was incurred	Basis for the claim: <b>For Noticing Purposes Only</b>		
	Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		
2.2	Priority creditor's name and mailing address <b>Internal Revenue Service Special Procedures Branch PO Box 744 Springfield, NJ 07081-0744</b>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input checked="" type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<b>\$0.00</b>	<b>\$0.00</b>
	Date or dates debt was incurred	Basis for the claim: <b>For Noticing Purposes Only</b>		
	Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		



Debtor	<b>Gulton Incorporated</b> Name	Case number (if known)
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2.3	Priority creditor's name and mailing address <b>Internal Revenue Service</b> <b>Attn: District Director</b> <b>955 S. Springfield Avenue</b> <b>Springfield, NJ 07081</b>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input checked="" type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<b>\$0.00</b>	<b>\$0.00</b>
Date or dates debt was incurred		Basis for the claim: <b>For Noticing Purposes Only</b>		
Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

2.4	Priority creditor's name and mailing address <b>Internal Revenue Service</b> <b>Office of the Chief Counsel</b> <b>1 Newark Center, Suite 1500</b> <b>Newark, NJ 07102</b>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input checked="" type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<b>\$0.00</b>	<b>\$0.00</b>
Date or dates debt was incurred		Basis for the claim: <b>For Noticing Purposes Only</b>		
Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

2.5	Priority creditor's name and mailing address <b>Internal Revenue Service</b> <b>PO Box 7346</b> <b>Philadelphia, PA 19101-7346</b>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input checked="" type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<b>\$0.00</b>	<b>\$0.00</b>
Date or dates debt was incurred		Basis for the claim: <b>For Noticing Purposes Only</b>		
Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

2.6	Priority creditor's name and mailing address <b>New Jersey Division of Taxation</b> <b>Bankruptcy Section</b> <b>PO Box 245</b> <b>Trenton, NJ 08695-0245</b>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input checked="" type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<b>\$0.00</b>	<b>\$0.00</b>
Date or dates debt was incurred		Basis for the claim: <b>For Noticing Purposes Only</b>		
Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)		Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

Debtor	<b>Gulton Incorporated</b> Name	Case number (if known)
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2.7	Priority creditor's name and mailing address <b>Office of the Attorney General</b> <b>Division of Law</b> <b>PO Box 080</b> <b>Trenton, NJ 08625-0080</b>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input checked="" type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<b>\$0.00</b>	<b>\$0.00</b>
	Date or dates debt was incurred	Basis for the claim: <b>For Noticing Purposes Only</b>		
	Last 4 digits of account number	Is the claim subject to offset?		
	Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

2.8	Priority creditor's name and mailing address <b>State of New Jersey</b> <b>Division of Taxation</b> <b>Sales &amp; Use Tax</b> <b>PO Box 999</b> <b>Trenton, NJ 08625</b>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input checked="" type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<b>\$0.00</b>	<b>\$0.00</b>
	Date or dates debt was incurred	Basis for the claim: <b>For Noticing Purposes Only</b>		
	Last 4 digits of account number	Is the claim subject to offset?		
	Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

2.9	Priority creditor's name and mailing address <b>State of New Jersey</b> <b>Division of Taxation - GIT</b> <b>50 Barrack Street</b> <b>PO Box 269</b> <b>Trenton, NJ 08625</b>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input checked="" type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<b>\$0.00</b>	<b>\$0.00</b>
	Date or dates debt was incurred	Basis for the claim: <b>For Noticing Purposes Only</b>		
	Last 4 digits of account number	Is the claim subject to offset?		
	Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

2.10	Priority creditor's name and mailing address <b>State of New Jersey</b> <b>Department of Labor</b> <b>Divison of Employer Accounts</b> <b>PO Box 379</b> <b>Trenton, NJ 08625-0059</b>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input checked="" type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<b>\$0.00</b>	<b>\$0.00</b>
	Date or dates debt was incurred	Basis for the claim: <b>For Noticing Purposes Only</b>		
	Last 4 digits of account number	Is the claim subject to offset?		
	Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		

Debtor	<b>Gulton Incorporated</b>	Case number (if known)	
	Name		

2.11	Priority creditor's name and mailing address <b>United States Attorney</b> <b>970 Broad Street</b> <b>5th Floor</b> <b>Newark, NJ 07102</b>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input checked="" type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<b>\$0.00</b>	<b>\$0.00</b>
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Date or dates debt was incurred	Basis for the claim: <b>For Noticing Purposes Only</b>
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Last 4 digits of account number	Is the claim subject to offset?
Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes

**Part 2: List All Creditors with NONPRIORITY Unsecured Claims**

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

			<b>Amount of claim</b>	
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3.1	Nonpriority creditor's name and mailing address <b>116 Corporate Boulevard LLC</b> <b>275 North Franklin Turnpike</b> <b>Ramsey, NJ 07446</b>  Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input checked="" type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed  Basis for the claim: <u><b>Unpaid Rents</b></u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<b>\$154,550.12</b>	
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3.2	Nonpriority creditor's name and mailing address <b>A&amp;F Cleaning Services</b> <b>416 Ashley Street</b> <b>Perth Amboy, NJ 08861</b>  Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  Basis for the claim: <u><b>Trade debt</b></u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<b>\$2,100.00</b>	
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3.3	Nonpriority creditor's name and mailing address <b>ADP Payroll</b> <b>1 ADP Blvd</b> <b>Roseland, NJ 07068</b>  Date(s) debt was incurred ____ Last 4 digits of account number <u><b>1235</b></u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  Basis for the claim: <u><b>Trade debt</b></u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<b>\$14,541.89</b>	
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3.4	Nonpriority creditor's name and mailing address <b>Allresist - Germany</b> <b>Am Biotop 14</b> <b>15344 Strausberg</b> <b>GERMANY</b>  Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  Basis for the claim: <u><b>Trade debt</b></u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<b>\$1,872.85</b>	
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3.5	Nonpriority creditor's name and mailing address <b>Approved Sheet Metal</b> <b>7 Secuirty Drive</b> <b>Hudson, NH 03051</b>  Date(s) debt was incurred ____ Last 4 digits of account number ____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  Basis for the claim: <u><b>Trade debt</b></u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<b>\$5,675.00</b>	
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Debtor	<b>Gulton Incorporated</b> Name _____	Case number (if known) _____
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3.6	<b>Nonpriority creditor's name and mailing address</b> <b>Avery Dennison</b> <b>15178 Collections Center Dr</b> <b>Chicago, IL 60693</b>  Date(s) debt was incurred ____ Last 4 digits of account number ____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u><b>\$889.12</b></u>
<hr/>			
3.7	<b>Nonpriority creditor's name and mailing address</b> <b>Bish Tool &amp; Die Inc.</b> <b>403 Harrison Avenue</b> <b>Jeannette, PA 15644</b>  Date(s) debt was incurred ____ Last 4 digits of account number ____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u><b>\$3,546.50</b></u>
<hr/>			
3.8	<b>Nonpriority creditor's name and mailing address</b> <b>Cahill, Wilinski, Rhodes &amp; Joyce, PC</b> <b>89 Haddon Ave, Suite A</b> <b>Haddonfield, NJ 08033</b>  Date(s) debt was incurred ____ Last 4 digits of account number ____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Services rendered</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u><b>\$2,000.00</b></u>
<hr/>			
3.9	<b>Nonpriority creditor's name and mailing address</b> <b>Cintas Corporation #062</b> <b>PO Box 630803</b> <b>Cincinnati, OH 45263-0803</b>  Date(s) debt was incurred ____ Last 4 digits of account number ____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u><b>\$1,104.81</b></u>
<hr/>			
3.10	<b>Nonpriority creditor's name and mailing address</b> <b>Daikon Electronics, Inc.</b> <b>980 Birmingham Road, Suite 725</b> <b>Alpharetta, GA 30004</b>  Date(s) debt was incurred ____ Last 4 digits of account number ____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u><b>\$10,477.00</b></u>
<hr/>			
3.11	<b>Nonpriority creditor's name and mailing address</b> <b>Dynarex, Inc.</b> <b>2371 Maintelli Drive</b> <b>Gilroy, CA 95020</b>  Date(s) debt was incurred ____ Last 4 digits of account number ____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u><b>\$1,360,202.94</b></u>
<hr/>			
3.12	<b>Nonpriority creditor's name and mailing address</b> <b>Eisner Advisory Group LLC</b> <b>733 Third Avenue</b> <b>New York, NY 10017-2703</b>  Date(s) debt was incurred ____ Last 4 digits of account number <u>8113</u>	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Services rendered</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u><b>\$4,570.00</b></u>

Debtor	<b>Gulton Incorporated</b> Name	Case number (if known) _____
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3.13	<b>Nonpriority creditor's name and mailing address</b> <b>Engie Power &amp; Gas LLC</b> <b>1360 Post Oak Blvd, Suite 400</b> <b>Houston, TX 77056-3030</b>  Date(s) debt was incurred _____ Last 4 digits of account number _____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u><b>\$13,511.74</b></u>
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3.14	<b>Nonpriority creditor's name and mailing address</b> <b>Evoqua Water Technologies LLC</b> <b>28563 Network Place</b> <b>Chicago, IL 60673-1285</b>  Date(s) debt was incurred _____ Last 4 digits of account number <u>2139</u>	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u><b>\$4,478.18</b></u>
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3.15	<b>Nonpriority creditor's name and mailing address</b> <b>FedEx</b> <b>P.O. Box 371461</b> <b>Pittsburgh, PA 15250-7461</b>  Date(s) debt was incurred _____ Last 4 digits of account number <u>0050</u>	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u><b>\$1,538.75</b></u>
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3.16	<b>Nonpriority creditor's name and mailing address</b> <b>Ford Atlantic</b> <b>341 Changebridge Rd</b> <b>Pine Brook, NJ 07058</b>  Date(s) debt was incurred _____ Last 4 digits of account number _____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u><b>\$7,677.89</b></u>
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3.17	<b>Nonpriority creditor's name and mailing address</b> <b>HLP Distribution LLC</b> <b>1275 Bloomfield Ave # 5</b> <b>Fairfield, NJ 07004</b>  Date(s) debt was incurred _____ Last 4 digits of account number _____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u><b>\$29,182.56</b></u>
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3.18	<b>Nonpriority creditor's name and mailing address</b> <b>Ingersoll-Rand Company Air Solutions</b> <b>15768 Collections Center Drive</b> <b>Chicago, IL 60693</b>  Date(s) debt was incurred _____ Last 4 digits of account number <u>9689</u>	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u><b>\$2,000.00</b></u>
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3.19	<b>Nonpriority creditor's name and mailing address</b> <b>J. Tykowski LLC</b> <b>4 Vale Road</b> <b>Whippany, NJ 07981</b>  Date(s) debt was incurred _____ Last 4 digits of account number _____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	<u><b>\$2,250.00</b></u>
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Debtor	<b>Gulton Incorporated</b> Name _____	Case number (if known) _____
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3.20	<b>Nonpriority creditor's name and mailing address</b> <b>Micro-Ray Electronics Inc.</b> <b>212 Midstream Place</b> <b>Brick, NJ 08724</b>  Date(s) debt was incurred _____ Last 4 digits of account number _____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <span style="float: right;"><b>\$2,750.00</b></span> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.21	<b>Nonpriority creditor's name and mailing address</b> <b>Middlesex Welding Supply</b> <b>94 Marine Street</b> <b>Farmingdale, NY 11735-5690</b>  Date(s) debt was incurred _____ Last 4 digits of account number _____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <span style="float: right;"><b>\$337.52</b></span> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.22	<b>Nonpriority creditor's name and mailing address</b> <b>Peak-Ryzex, Inc.</b> <b>8458 Solutions Center</b> <b>Chicago, IL 60677-8002</b>  Date(s) debt was incurred _____ Last 4 digits of account number _____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <span style="float: right;"><b>\$1,000.00</b></span> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.23	<b>Nonpriority creditor's name and mailing address</b> <b>PSE&amp;G</b> <b>80 Park Pl</b> <b>Newark, NJ 07102</b>  Date(s) debt was incurred _____ Last 4 digits of account number <u>8405</u>	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <span style="float: right;"><b>\$7,943.49</b></span> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.24	<b>Nonpriority creditor's name and mailing address</b> <b>PSE&amp;G</b> <b>80 Park Pl</b> <b>Newark, NJ 07102</b>  Date(s) debt was incurred _____ Last 4 digits of account number <u>7703</u>	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <span style="float: right;"><b>\$3,227.10</b></span> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.25	<b>Nonpriority creditor's name and mailing address</b> <b>Quincy Compressor</b> <b>701 N Dobson Ave</b> <b>Bay Minette, AL 36507</b>  Date(s) debt was incurred _____ Last 4 digits of account number _____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <span style="float: right;"><b>\$12,993.04</b></span> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.26	<b>Nonpriority creditor's name and mailing address</b> <b>RIV Inc.</b> <b>PO Box 220</b> <b>Merrimack, NH 03054</b>  Date(s) debt was incurred _____ Last 4 digits of account number _____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <span style="float: right;"><b>\$431.80</b></span> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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Debtor	<b>Gulton Incorporated</b> Name	Case number (if known)
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3.27	<b>Nonpriority creditor's name and mailing address</b> <b>RS Hughes</b> <b>226-B Sherwood Ave.</b> <b>Chicago, IL 60677-8002</b>  Date(s) debt was incurred ____ Last 4 digits of account number ____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <span style="float: right;"><b>\$895.54</b></span> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.28	<b>Nonpriority creditor's name and mailing address</b> <b>Salgado Heating &amp; Cooling</b> <b>130 Beacon Hill Road</b> <b>Morganville, NJ 07751</b>  Date(s) debt was incurred ____ Last 4 digits of account number ____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <span style="float: right;"><b>\$709.06</b></span> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.29	<b>Nonpriority creditor's name and mailing address</b> <b>Smart Source Manufacturing</b> <b>118 Evergreen Circle</b> <b>Dillsburg, PA 17019-9630</b>  Date(s) debt was incurred ____ Last 4 digits of account number ____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <span style="float: right;"><b>\$22,719.00</b></span> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.30	<b>Nonpriority creditor's name and mailing address</b> <b>Uline</b> <b>Attn: Accounts Recievable</b> <b>PO Box 88741</b> <b>Chicago, IL 60680-1741</b>  Date(s) debt was incurred ____ Last 4 digits of account number ____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <span style="float: right;"><b>\$888.65</b></span> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.31	<b>Nonpriority creditor's name and mailing address</b> <b>United Parcel Service</b> <b>55 Glenlake Parkway, NE</b> <b>Atlanta, GA 30328</b>  Date(s) debt was incurred ____ Last 4 digits of account number <u>E7Y9</u>	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <span style="float: right;"><b>\$158.68</b></span> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.32	<b>Nonpriority creditor's name and mailing address</b> <b>Voya National Trust</b> <b>230 Park Ave</b> <b>New York, NY 10169</b>  Date(s) debt was incurred ____ Last 4 digits of account number <u>3627</u>	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <span style="float: right;"><b>\$1,800.00</b></span> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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3.33	<b>Nonpriority creditor's name and mailing address</b> <b>Wentworth Labs Inc</b> <b>1087 Federal Road Unit 4</b> <b>Brookfield, CT 06804-1145</b>  Date(s) debt was incurred ____ Last 4 digits of account number ____	<b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i> <span style="float: right;"><b>\$2,000.00</b></span> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed  <b>Basis for the claim:</b> <u>Trade debt</u>  Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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**Part 3: List Others to Be Notified About Unsecured Claims**

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

Debtor **Gulton Incorporated** Case number (if known) \_\_\_\_\_  
Name

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Name and mailing address	On which line in Part1 or Part 2 is the related creditor (if any) listed?	Last 4 digits of account number, if any
4.1 <b>Stephen Bialkowski, Esq. Law Offices of Stephen Bialkowski, LLC 275 North Franklin Turnpike, Suite 201 Ramsey, NJ 07446</b>	Line <b>3.1</b>  <input type="checkbox"/> Not listed. Explain _____	—

**Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims**

5. Add the amounts of priority and nonpriority unsecured claims.

5a. Total claims from Part 1

5b. Total claims from Part 2

5c. Total of Parts 1 and 2

Lines 5a + 5b = 5c.

Total of claim amounts	
5a.	\$ 0.00
5b. +	\$ 1,680,023.23
5c.	\$ 1,680,023.23



Fill in this information to identify the case:

Debtor name Gulton Incorporated

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) \_\_\_\_\_

☐ Check if this is an amended filing

Official Form 206G

**Schedule G: Executory Contracts and Unexpired Leases**

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

☐ No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.

☒ Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1. State what the contract or lease is for and the nature of the debtor's interest **Business lease**

State the term remaining **Leases expires on 12/31/27**

List the contract number of any government contract \_\_\_\_\_

**116 Corporate Boulevard LLC  
275 North Franklin Turnpike  
Ramsey, NJ 07446**

2.2. State what the contract or lease is for and the nature of the debtor's interest **Merchant Service Agreement**

State the term remaining

List the contract number of any government contract \_\_\_\_\_

**Authorize.Net  
PO Box 947  
American Fork, UT 84003-0947**

2.3. State what the contract or lease is for and the nature of the debtor's interest **Uniform contract**

State the term remaining

List the contract number of any government contract \_\_\_\_\_

**Cintas Corporation #062  
PO Box 630803  
Cincinnati, OH 45263-0803**

2.4. State what the contract or lease is for and the nature of the debtor's interest **Equipment Maintenance**

State the term remaining **4 years**

List the contract number of any government contract \_\_\_\_\_

**Ingersoll-Ran Industrial US Inc.  
525 Harbour Place  
Davidson, NC 28036**

Debtor 1 **Gulton Incorporated**

First Name

Middle Name

Last Name

Case number (if known)

## Additional Page if You Have More Contracts or Leases

### 2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.5. State what the contract or lease is for and the nature of the debtor's interest **IT Services**

State the term remaining

List the contract number of any government contract

**Integrated Computer Services, Inc.**  
**65 Harristown Road**  
**Suite 309**  
**Glen Rock, NJ 07452**

2.6. State what the contract or lease is for and the nature of the debtor's interest **Merchant Service Agreement**

State the term remaining

List the contract number of any government contract

**Intuit Quickbooks**  
**21650 Oxnard Street, Suite 2200**  
**Woodland Hills, CA 91367**

2.7. State what the contract or lease is for and the nature of the debtor's interest **Sale & Service Cloud**

State the term remaining

List the contract number of any government contract

**Salesforce, Inc.**  
**Salesforce Tower**  
**415 Mission Street, 3rd Floor**  
**San Francisco, CA 94105**

2.8. State what the contract or lease is for and the nature of the debtor's interest **Web Hosting**

State the term remaining

List the contract number of any government contract

**United Software Consultants Inc.**  
**60 Brunswick Woods Drive**  
**East Brunswick, NJ 08816**

2.9. State what the contract or lease is for and the nature of the debtor's interest **Ingersoll Rand RS18ie 2023 New Air Compressor**

State the term remaining

List the contract number of any government contract

**Wells Fargo Financial Leasing Inc.**  
**800 Walnut Street**  
**F0005-044**  
**Des Moines, IA 50309**

Debtor 1 **Gulton Incorporated**

First Name

Middle Name

Last Name

Case number (if known)

## Additional Page if You Have More Contracts or Leases

### 2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.10. State what the contract or lease is for and the nature of the debtor's interest **Ricoh Copier**

State the term remaining

List the contract number of any government contract

**Wells Fargo Vendor Financial Services LL**  
**Po Box 070241**  
**Philadelphia, PA 19176-0241**

**Fill in this information to identify the case:**

Debtor name **Gulton Incorporated**  
 United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY  
 Case number (if known) \_\_\_\_\_

☐ Check if this is an amended filing

## Official Form 206H Schedule H: Your Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

**1. Do you have any codebtors?**

- ☐ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.  
☒ Yes

**2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.**

*Column 1: Codebtor*

*Column 2: Creditor*

**Name**

**Mailing Address**

**Name**

*Check all schedules that apply:*

2.1 **James Caporossi** **15 Walter Avenue**  
**Highland Park, NJ 08904**

**TD Bank. NA**

☒ D 2.1  
☐ E/F \_\_\_\_\_  
☐ G \_\_\_\_\_

2.2 **Joseph J. DiGiovanni** **28 Wesley Lane**  
**Burlington, NJ 08016**

**TD Bank. NA**

☒ D 2.1  
☐ E/F \_\_\_\_\_  
☐ G \_\_\_\_\_

2.3 **Paresh Patel** **26 Alton Drive**  
**Somerset, NJ 08873**

**TD Bank. NA**

☒ D 2.1  
☐ E/F \_\_\_\_\_  
☐ G \_\_\_\_\_

2.4 **Vaishali Patel** **26 Alton Drive**  
**Somerset, NJ 08873**

**TD Bank. NA**

☒ D 2.1  
☐ E/F \_\_\_\_\_  
☐ G \_\_\_\_\_

**Fill in this information to identify the case:**

Debtor name Gulton Incorporated

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) \_\_\_\_\_

☐ Check if this is an amended filing

**Official Form 207**

**Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy**

04/22

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

**Part 1: Income**

**1. Gross revenue from business**

☐ None.

**Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year**

**From the beginning of the fiscal year to filing date:**

From 1/01/2024 to **Filing Date**

**Sources of revenue**  
Check all that apply

☒ Operating a business

☐ Other \_\_\_\_\_

**Gross revenue**  
(before deductions and exclusions)

\$286,776.83

**For prior year:**

From 1/01/2023 to 12/31/2023

☒ Operating a business

☐ Other \_\_\_\_\_

\$1,433,313.13

**For year before that:**

From 1/01/2022 to 12/31/2022

☒ Operating a business

☐ Other \_\_\_\_\_

\$1,642,758.14

**2. Non-business revenue**

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None.

**Description of sources of revenue**

**Gross revenue from each source**  
(before deductions and exclusions)

**Part 2: List Certain Transfers Made Before Filing for Bankruptcy**

**3. Certain payments or transfers to creditors within 90 days before filing this case**

List payments or transfers--including expense reimbursements--to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None.

**Creditor's Name and Address**

**Dates**

**Total amount of value**

**Reasons for payment or transfer**  
*Check all that apply*

Debtor **Gulton Incorporated**

Case number (if known) \_\_\_\_\_

Creditor's Name and Address	Dates	Total amount of value	Reasons for payment or transfer <i>Check all that apply</i>
3.1. 116 Corporate Boulevard LLC 275 North Franklin Turnpike Ramsey, NJ 07446	2/6/2024 - 5/6/2024	\$41,355.00	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>Rent</u>
3.2. Aetna US Healthcare 151 Famington Avenue Hartford, CT 06156	2/6/2024 -5/6/2024	\$33,470.21	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input checked="" type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>Medical &amp; Dental Insurance</u>
3.3. Intuit Quickbooks 21650 Oxnard Street, Suite 2200 Woodland Hills, CA 91367	2/6/2024 -5/6/2024	\$7,607.87	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input checked="" type="checkbox"/> Services <input type="checkbox"/> Other _____
3.4. Dynarex, Inc. 2371 Maintelli Drive Gilroy, CA 95020	2/6/2024 -5/6/2024	\$99,553.32	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input checked="" type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other _____
3.5. FedEx P.O. Box 371461 Pittsburgh, PA 15250-7461	2/6/2024 -5/6/2024	\$15,464.90	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input checked="" type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>Shipper</u>
3.6. PSE&G 80 Park Pl Newark, NJ 07102	2/6/2024 -5/6/2024	\$35,409.84	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input checked="" type="checkbox"/> Services <input type="checkbox"/> Other _____
3.7. Voya National Trust PO Box 3015 New York, NY 10116-3015	2/6/2024 -5/6/2024	\$18,572.25	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>401k Plan</u>
3.8. Travelers Insurance 485 Lexington Ave 8th Floor New York, NY 10017	4/30/24	\$10,057.27	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>Business Insurance</u>

Debtor **Gulton Incorporated**

Case number (if known) \_\_\_\_\_

**4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider**

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☐ None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
4.1. Paresh Patel 26 Alton Drive Somerset, NJ 08873 Vice President	5/6/23 - 5/6/24	\$88,439.85	Gross pay, Expenses Reimbursement & Capital Distribution
4.2. Vaishali Patel 26 Alton Drive Somerset, NJ 08873 Vice President	5/6/23 - 5/6/24	\$83,243.12	Gross pay & Capital Distribution
4.3. Diya Patel 26 Alton Drive Somerset, NJ 08873 Child of Paresh & Viashali Patel	5/6/23 - 5/6/24	\$14,941.90	Gross pay & Misc.
4.4. Joseph DiGiovanni 28 Wesley Lane Burlington, NJ 08016 President and COO	5/6/23 - 5/6/24	\$157,919.06	Gross pay, Expenses Reimbursement & Capital Distribution
4.5. Jane DiGiovanni 28 Wesley Lane Burlington, NJ 08016 Spouse of Joseph Digiovanni	5/6/23 - 5/6/24	\$13,079.27	Gross pay & Misc.
4.6. Daniel Costello 9 Hornsby Dr Marlton, NJ 08053 Son-in-law to Joseph Digiovanni	5/6/23 - 5/6/24	\$40,135.84	Gross pay & Misc.
4.7. James Caporossi 15 Walter Avenue Highland Park, NJ 08904 Vice President	5/6/23 - 5/6/24	\$89,457.72	Gross pay & Capital Distribution

**5. Repossessions, foreclosures, and returns**

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

Creditor's name and address	Describe of the Property	Date	Value of property
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**6. Setoffs**

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
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Debtor **Gulton Incorporated**

Case number (if known) \_\_\_\_\_

**Part 3: Legal Actions or Assignments****7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None.

	Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1.	116 Corporate Boulevard, LLC v. Gulton, Inc. BER-L-001564-24	Civil Action	Superior Court of New Jersey Law Division, Bergen County 10 Main Street Hackensack, NJ 07601	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

**8. Assignments and receivership**

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

**Part 4: Certain Gifts and Charitable Contributions****9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000**

☒ None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
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**Part 5: Certain Losses****10. All losses from fire, theft, or other casualty within 1 year before filing this case.**

☒ None

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Dates of loss	Value of property lost
	<p>If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.</p> <p>List unpaid claims on Official Form 106A/B (<i>Schedule A/B: Assets – Real and Personal Property</i>).</p>		

**Part 6: Certain Payments or Transfers****11. Payments related to bankruptcy**

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.



Debtor **Gulton Incorporated**

Case number (if known)

	Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1.	<b>Trenk Isabel Siddiqi &amp; Shahdanian P.C.</b> 290 W. Mt. Pleasant Avenue Suite 2370 Livingston, NJ 07039	<b>Attorney Fees</b>	<b>5/3/24 (\$25,000) &amp; 5/6/24 (\$25,000)</b>	<b>\$50,000.00</b>
	Email or website address <b>rtrenk@trenkisabel.law</b>			
	Who made the payment, if not debtor?			

**12. Self-settled trusts of which the debtor is a beneficiary**

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.  
Do not include transfers already listed on this statement.

☒ None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
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**13. Transfers not already listed on this statement**

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None.

Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
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**Part 7: Previous Locations**

**14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☒ Does not apply

Address	Dates of occupancy From-To
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**Part 8: Health Care Bankruptcies**

**15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:  
- diagnosing or treating injury, deformity, or disease, or  
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- ☒ No. Go to Part 9.  
☐ Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
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**Part 9: Personally Identifiable Information**

Debtor **Gulton Incorporated**

Case number (if known) \_\_\_\_\_

**16. Does the debtor collect and retain personally identifiable information of customers?**

- ☐ No.
- ☐ Yes. State the nature of the information collected and retained.

**17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?**

- ☐ No. Go to Part 10.
- ☐ Yes. Does the debtor serve as plan administrator?

**Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units****18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

- ☐ None

Financial Institution name and Address	Last 4 digits of account number	Type of account or instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
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**19. Safe deposit boxes**

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

- ☐ None

Depository institution name and address	Names of anyone with access to it Address	Description of the contents	Does debtor still have it?
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**20. Off-premises storage**

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

- ☐ None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
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**Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own****21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

- ☐ None

**Part 12: Details About Environment Information**

For the purpose of Part 12, the following definitions apply:

*Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

*Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

*Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Debtor **Gulton Incorporated**

Case number (if known) \_\_\_\_\_

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- ☒ No.  
☐ Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case
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23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- ☒ No.  
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☒ No.  
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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**Part 13: Details About the Debtor's Business or Connections to Any Business**

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- ☒ None

Business name address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.	Dates business existed
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26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

- ☐ None

Name and address	Date of service From-To
26a.1. <b>Patty Luz</b> <b>116 Corporate Blvd</b> <b>South Plainfield, NJ 07080</b>	<b>current</b>
26a.2. <b>Tirupati Bhatt</b> <b>Pandya Kapadia Bhatt &amp; Associates, CPA</b> <b>50 Cragwood Road, Ste # 205</b> <b>South Plainfield, NJ 07080</b>	<b>Feb 2023 - current</b>
26a.3. <b>Charles Saydek</b> <b>Eisner Advisory Group LLC</b> <b>733 Third Avenue</b> <b>New York, NY 10017-2703</b>	<b>Through November 2022</b>

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

- ☒ None

Debtor **Gulton Incorporated**

Case number (if known) \_\_\_\_\_

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☒ None**Name and address****If any books of account and records are unavailable, explain why**

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☒ None**Name and address****27. Inventories**

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☐ No☒ Yes. Give the details about the two most recent inventories.

	<b>Name of the person who supervised the taking of the inventory</b>	<b>Date of inventory</b>	<b>The dollar amount and basis (cost, market, or other basis) of each inventory</b>
27.1	<b>Debtor</b>	<b>1/1/24</b>	<b>\$508,572.56</b>
	<b>Name and address of the person who has possession of inventory records</b>		
	<b>Debtor</b>		

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

<b>Name</b>	<b>Address</b>	<b>Position and nature of any interest</b>	<b>% of interest, if any</b>
<b>Paresh Patel</b>	<b>26 Alton Drive Somerset, NJ 08873</b>	<b>Vice President - Manufacturing</b>	<b>20</b>
<b>Name</b>	<b>Address</b>	<b>Position and nature of any interest</b>	<b>% of interest, if any</b>
<b>Joseph DiGiovanni</b>	<b>28 Wesley Lane Burlington, NJ 08016</b>	<b>President &amp; COO</b>	<b>42</b>
<b>Name</b>	<b>Address</b>	<b>Position and nature of any interest</b>	<b>% of interest, if any</b>
<b>Vaishali Patel</b>	<b>26 Alton Drive Somerset, NJ 08873</b>	<b>Vice President - Lithography and SiC Coating</b>	<b>20</b>
<b>Name</b>	<b>Address</b>	<b>Position and nature of any interest</b>	<b>% of interest, if any</b>
<b>James Caporossi</b>	<b>15 Walter Avenue Highland Park, NJ 08904</b>	<b>Vice President - Engineering</b>	<b>18</b>

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

☒ No☐ Yes. Identify below.

Debtor **Gulton Incorporated**

Case number (if known) \_\_\_\_\_

**30. Payments, distributions, or withdrawals credited or given to insiders**

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

☐ No☒ Yes. Identify below.

	Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1	<b>James Caporossi</b> 15 Walter Avenue Highland Park, NJ 08904	\$89,457.72	5/6/23 - 5/6/24	Gross payment & Capital Distribution
	Relationship to debtor Vice President			
30.2	<b>Joseph DiGiovanni</b> 28 Wesley Lane Burlington, NJ 08016	\$157,919.06	5/6/23 - 5/6/24	Gross pay, Expenses Reimbursement & Capital Distribution
	Relationship to debtor President & COO			
30.3	<b>Jane DiGiovanni</b> 28 Wesley Lane Burlington, NJ 08016	\$13,079.27	5/6/23 - 5/6/24	Gross pay & Misc
	Relationship to debtor Spouse of Joseph Digiovanni			
30.4	<b>Daniel Costello</b> 9 Hornsby Dr Marlton, NJ 08053	\$40,135.84	5/6/23 - 5/6/24	Gross pay & Misc
	Relationship to debtor Son-in-law to Joseph Digiovanni			
30.5	<b>Paresh Patel</b> 26 Alton Drive Somerset, NJ 08873	\$88,439.85	5/6/23 - 5/6/24	Gross pay, Expenses Reimbursement & Capital Distribution
	Relationship to debtor Vice President			
30.6	<b>Diya Patel</b> 26 Alton Drive Somerset, NJ 08873	\$14,941.90	5/6/23 - 5/6/24	Gross pay & Misc
	Relationship to debtor Child of Paresh & Viashali Patel			

Debtor **Gulton Incorporated**

Case number (if known)

	Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.7	<b>Vaishali Patel</b> <b>26 Alton Drive</b> <b>Somerset, NJ 08873</b>	<b>\$83,243.12</b>	<b>5/6/23 - 5/6/24</b>	<b>Gross pay &amp; Capital Distribution</b>
	Relationship to debtor <b>Vice President</b>			

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No  
☐ Yes. Identify below.

Name of the parent corporation

Employer Identification number of the parent corporation

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No  
☐ Yes. Identify below.

Name of the pension fund

Employer Identification number of the pension fund

**Part 14: Signature and Declaration**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **May 6, 2024**

/s/ Joseph J. DiGiovanni  
Signature of individual signing on behalf of the debtor

Joseph J. DiGiovanni  
Printed name

Position or relationship to debtor **President & COO**

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- ☒ No  
☐ Yes

B2030 (Form 2030) (12/15)

**United States Bankruptcy Court  
District of New Jersey**

In re **Gulton Incorporated**

Debtor(s)

Case No.

Chapter

**11**

**DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)**

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept .....	\$	<b>Fees &amp; expenses allowed by the Bankruptcy Court</b>
Prior to the filing of this statement I have received .....	\$	<b>50,000.00***</b>
Balance Due .....	\$	<b>Fees &amp; expenses allowed by the Bankruptcy Court</b>

2. The source of the compensation paid to me was:

☒ Debtor ☐ Other (specify):

3. The source of compensation to be paid to me is:

☒ Debtor ☐ Other (specify):

4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

☐ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
- d. [Other provisions as needed]

**Negotiations with secured creditors to reduce to market value; exemption planning; preparation and filing of reaffirmation agreements and applications as needed; preparation and filing of motions pursuant to 11 USC 522(f)(2)(A) for avoidance of liens on household goods.**

6. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

**Representation of the debtors in any dischargeability actions, judicial lien avoidances, relief from stay actions or any other adversary proceeding.**

**CERTIFICATION**

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

**May 6, 2024**

*Date*

**/s/ Richard D. Trenk**

**Richard D. Trenk**

*Signature of Attorney*

**Trenk Isabel Siddiqi & Shahdanian P.C.**

**290 W. Mt. Pleasant Avenue**

**Suite 2370**

**Livingston, NJ 07039**

**(973) 533-1000 Fax: (973) 533-1111**

**rtrenk@trenkisabel.law**

*Name of law firm*

**\*\*\* Prior to the Petition Date, Trenk Isabel Siddiqi & Shahdanian P.C. ("TISS"), received and deposited in trust the sum of \$50,000.00, representing the retainer plus filing fees. TISS applied \$13,648.00 in payment of invoices for fees and the filing fees incurred prior to the Petition Date. TISS maintains a retainer of \$37,352.00.**

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**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
<b>James Caporossi</b> <b>15 Walter Avenue</b> <b>Highland Park, NJ 08904</b>		<b>18%</b>	
<b>Joseph DiGiovanni</b> <b>28 Wesley Lane</b> <b>Burlington, NJ 08016</b>		<b>42%</b>	
<b>Paresh Patel</b> <b>26 Alton Drive</b> <b>Somerset, NJ 08873</b>		<b>20%</b>	
<b>Vaishali Patel</b> <b>26 Alton Drive</b> <b>Somerset, NJ 08873</b>		<b>20%</b>	

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the **President & COO** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date **May 6, 2024**

Signature **/s/ Joseph J. DiGiovanni**  
**Joseph J. DiGiovanni**

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.*



## District of New Jersey

## Chapter

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**11**

## VERIFICATION OF CREDITOR MATRIX

I, the President & COO of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Signer/Title

116 Corporate Boulevard LLC  
275 North Franklin Turnpike  
Ramsey, NJ 07446

A&F Cleaning Services  
416 Ashley Street  
Perth Amboy, NJ 08861

ADP Payroll  
1 ADP Blvd  
Roseland, NJ 07068

Allresist - Germany  
Am Biotop 14  
15344 Strausberg  
GERMANY

Approved Sheet Metal  
7 Secuirty Drive  
Hudson, NH 03051

Authorize.Net  
PO Box 947  
American Fork, UT 84003-0947

Avery Dennison  
15178 Collections Center Dr  
Chicago, IL 60693

Bish Tool & Die Inc.  
403 Harrison Avenue  
Jeannette, PA 15644

Cahill, Wilinski, Rhodes & Joyce, PC  
89 Haddon Ave, Suite A  
Haddonfield, NJ 08033

Cintas Corporation #062  
PO Box 630803  
Cincinnati, OH 45263-0803

Daikon Electronics, Inc.  
980 Birmingham Road, Suite 725  
Alpharetta, GA 30004

Division of Taxation  
124 Halsey Street  
2nd Floor  
Newark, NJ 07102

Dynarex, Inc.  
2371 Maintelli Drive  
Gilroy, CA 95020

Eisner Advisory Group LLC  
733 Third Avenue  
New York, NY 10017-2703

Engie Power & Gas LLC  
1360 Post Oak Blvd, Suite 400  
Houston, TX 77056-3030

Evoqua Water Technologies LLC  
28563 Network Place  
Chicago, IL 60673-1285

FedEx  
P.O. Box 371461  
Pittsburgh, PA 15250-7461

Ford Atlantic  
341 Changebridge Rd  
Pine Brook, NJ 07058

HLPM Distribution LLC  
1275 Bloomfield Ave # 5  
Fairfield, NJ 07004

Ingersoll-Ran Industrial US Inc.  
525 Harbour Place  
Davidson, NC 28036

Ingersoll-Rand Company Air Solutions  
15768 Collections Center Drive  
Chicago, IL 60693

Integrated Computer Services, Inc.  
65 Harristown Road  
Suite 309  
Glen Rock, NJ 07452

Internal Revenue Service  
Special Procedures Branch  
PO Box 744  
Springfield, NJ 07081-0744

Internal Revenue Service  
Attn: District Director  
955 S. Springfield Avenue  
Springfield, NJ 07081

Internal Revenue Service  
Office of the Chief Counsel  
1 Newark Center, Suite 1500  
Newark, NJ 07102

Internal Revenue Service  
PO Box 7346  
Philadelphia, PA 19101-7346

Intuit Quickbooks  
21650 Oxnard Street, Suite 2200  
Woodland Hills, CA 91367

J. Tykowski LLC  
4 Vale Road  
Whippany, NJ 07981

James Caporossi  
15 Walter Avenue  
Highland Park, NJ 08904

Joseph J. DiGiovanni  
28 Wesley Lane  
Burlington, NJ 08016

Micro-Ray Electronics Inc.  
212 Midstream Place  
Brick, NJ 08724

Middlesex Welding Supply  
94 Marine Street  
Farmingdale, NY 11735-5690

New Jersey Division of Taxation  
Bankruptcy Section  
PO Box 245  
Trenton, NJ 08695-0245

Office of the Attorney General  
Division of Law  
PO Box 080  
Trenton, NJ 08625-0080

Paresh Patel  
26 Alton Drive  
Somerset, NJ 08873

Peak-Ryzex, Inc.  
8458 Solutions Center  
Chicago, IL 60677-8002

PSE&G  
80 Park Pl  
Newark, NJ 07102

Quincy Compressor  
701 N Dobson Ave  
Bay Minette, AL 36507

RIV Inc.  
PO Box 220  
Merrimack, NH 03054

RS Hughes  
226-B Sherwood Ave.  
Chicago, IL 60677-8002

Saleforce, Inc.  
Salesforce Tower  
415 Mission Street, 3rd Floor  
San Francisco, CA 94105

Salgado Heating & Cooling  
130 Beacon Hill Road  
Morganville, NJ 07751

Smart Source Manufacturing  
118 Evergreen Circle  
Dillsburg, PA 17019-9630

State of New Jersey  
Division of Taxation  
Sales & Use Tax  
PO Box 999  
Trenton, NJ 08625

State of New Jersey  
Division of Taxation - GIT  
50 Barrack Street  
PO Box 269  
Trenton, NJ 08625

State of New Jersey  
Department of Labor  
Division of Employer Accounts  
PO Box 379  
Trenton, NJ 08625-0059

Stephen Bialkowski, Esq.  
Law Offices of Stephen Bialkowski, LLC  
275 North Franklin Turnpike, Suite 201  
Ramsey, NJ 07446

TD Bank. NA  
1707 Route 70 East  
Cherry Hill, NJ 08034

Uline  
Attn: Accounts Recievable  
PO Box 88741  
Chicago, IL 60680-1741

United Parcel Service  
55 Glenlake Parkway, NE  
Atlanta, GA 30328

United Software Consultants Inc.  
60 Brunswick Woods Drive  
East Brunswick, NJ 08816

United States Attorney  
970 Broad Street  
5th Floor  
Newark, NJ 07102

Vaishali Patel  
26 Alton Drive  
Somerset, NJ 08873

Voya National Trust  
230 Park Ave  
New York, NY 10169

Wells Fargo Financial Leasing Inc.  
800 Walnut Street  
F0005-044  
Des Moines, IA 50309

Wells Fargo Vendor Financial Services LL  
Po Box 070241  
Philadelphia, PA 19176-0241

Wentworth Labs Inc  
1087 Federal Road Unit 4  
Brookfield, CT 06804-1145

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**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Gulton Incorporated** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [*Check if applicable*]

**May 6, 2024**

Date

**/s/ Richard D. Trenk**

**Richard D. Trenk**

Signature of Attorney or Litigant  
Counsel for **Gulton Incorporated**

**Trenk Isabel Siddiqi & Shahdanian P.C.**

**290 W. Mt. Pleasant Avenue**

**Suite 2370**

**Livingston, NJ 07039**

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**rtrenk@trenkisabel.law**